



UNIVERSITY STORES

STATEMENT OF NET ASSETS AS OF JUNE 30, 2025

Assets:	
Cash and investments	\$ 746,084
Accounts receivable	11,957
Inventories	300,050
Total assets	<u>1,058,091</u>
Liabilities:	
Accounts payable	<u>109,957</u>
Total liabilities	<u>109,957</u>
Net assets	<u>\$ 948,134</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2025

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 634,815
Revenues over/(under) expenditures	143,227
Total operating fund balance	<u>778,042</u>
Equipment renewals and replacements -	
Balance at July 1	195,803
Depreciation charges transferred	14,543
Equipment purchases	<u>(40,254)</u>
Total equipment renewals and replacements	<u>170,092</u>
Total fund balances	<u>\$ 948,134</u>



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2025

Operating revenues:	
Sales and services	\$ 6,633,351
Less cost of goods sold	<u>5,765,973</u>
Net operating revenues	<u>867,378</u>
Operating expenditures:	
Salaries and wages	317,344
Related benefits	144,257
Travel	3,010
Administrative charge	56,856
Supplies and expenses	212,679
Depreciation	<u>14,543</u>
Total operating expenditures	<u>748,689</u>
Operating income (loss)	<u>118,689</u>
Other revenues:	
Interest on investments	<u>24,538</u>
Net income (loss)	<u><u>\$ 143,227</u></u>