



RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Assets:							
Cash and investments	\$ 610,418	\$ 6,519,524	\$ 3,730,061	\$ (786,137)	\$ 235,211	\$ (8,161,925)	\$ 2,147,152
Accounts receivable	16,601	4,254,440	45,030	-	-	-	4,316,071
Deferred charges and prepaid expenses	-	-	-	-	-	1,866,581	1,866,581
Total assets	627,019	10,773,964	3,775,091	(786,137)	235,211	(6,295,344)	8,329,804
Liabilities:							
Accounts payable	68,700	35,787	1,513	533	-	1,371	107,904
Deposits held for others	356,110	-	-	-	-	-	356,110
Deferred revenue	-	-	-	-	-	620,475	620,475
Total liabilities	424,810	35,787	1,513	533	-	621,846	1,084,489
Net assets	\$ 202,209	\$ 10,738,177	\$ 3,773,578	\$ (786,670)	\$ 235,211	\$ (6,917,190)	\$ 7,245,315

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Fund balances:							
Operating fund balance -							
Balance at July 1	\$ -	\$ 6,348,941	\$ 4,014,788	\$ (756,824)	\$ 236,035	\$ (9,702,900)	\$ 140,040
Revenues over/(under) expenditures	-	5,270,288	(460,288)	(29,846)	(824)	2,710,468	7,489,798
Net transfers to/from plant fund	-	(1,506,720)	-	-	-	-	(1,506,720)
Net transfers to/from unrestricted fund	-	-	-	-	-	-	-
Total operating fund balance	-	10,112,509	3,554,500	(786,670)	235,211	(6,992,432)	6,123,118
Equipment renewals and replacements -							
Balance at July 1	241,278	625,668	219,078	-	-	59,488	1,145,512
Depreciation charges transferred	60,329	-	-	-	-	15,754	76,083
Equipment purchases	(99,398)	-	-	-	-	-	(99,398)
Total equipment renewals and replacements	202,209	625,668	219,078	-	-	75,242	1,122,197
Total fund balances	\$ 202,209	\$ 10,738,177	\$ 3,773,578	\$ (786,670)	\$ 235,211	\$ (6,917,190)	\$ 7,245,315



RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024

	Expenditures								Revenues over Expenditures	
	Revenues	Salaries & Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation		Total
Management Services:										
Administration	\$ 818,124	\$ 2,397,295	\$ 1,054,526	\$ 4,673,663	\$ -	\$ 292,779	\$ -	\$ 31,128	\$ 8,449,391	\$ (7,631,267)
Administrative charge	-	-	-	66,723	-	-	-	-	66,723	(66,723)
Distribution	-	-	-	(11,829,179)	-	-	-	-	(11,829,179)	11,829,179
Interest	334,700	-	-	-	-	-	-	-	-	334,700
Maintenance	-	1,655,331	716,317	149,201	-	154,878	11,101	29,201	2,716,029	(2,716,029)
Programming	-	775,382	371,189	597,636	-	5,653	-	-	1,749,860	(1,749,860)
Total management services	1,152,824	4,828,008	2,142,032	(6,341,956)	-	453,310	11,101	60,329	1,152,824	-
Residence Halls:										
Acadian	1,465,732	302,736	123,510	464,498	-	85,794	161,179	-	1,137,717	328,015
Annie Boyd	980,987	125,782	50,209	278,472	773,576	113,872	129,860	-	1,471,771	(490,784)
Blake	2,199,414	196,599	70,228	607,776	688,921	197,379	127,941	-	1,888,844	310,570
Broussard	1,171,657	280,517	106,984	366,773	-	144,192	172,905	-	1,071,371	100,286
Cypress	3,031,856	415,344	159,814	844,936	1,913,138	223,765	176,433	-	3,733,430	(701,574)
East campus apartments	5,093,659	288,293	89,360	1,577,264	1,437,591	386,486	218,285	-	3,997,279	1,096,380
East Laville	2,861,271	290,589	110,352	776,862	1,359,078	241,092	164,653	-	2,942,626	(81,355)
Evangeline	24	695	-	40	105,830	11,593	-	-	118,158	(118,134)
Herget	2,670,569	383,866	140,828	958,234	-	315,101	241,620	-	2,039,649	630,920
Highland & Garig	306,818	41,432	17,420	103,784	-	25,625	63,504	-	251,765	55,053
Honors	311,620	115,802	51,545	108,266	-	-	-	-	275,613	36,007
Kirby Smith	-	-	-	(26)	-	39	-	-	13	(13)
Living-learning programs	783,580	421,470	187,121	132,498	-	2,709	-	-	743,798	39,782
McVoy	1,135,221	214,574	81,083	414,290	-	131,881	102,074	-	943,902	191,319
Miller	3,879,143	386,974	137,952	1,240,521	-	534,127	257,766	-	2,557,340	1,321,803
Old President's house	-	-	-	12,570	-	54,354	3,772	-	70,696	(70,696)
Pentagon	2,436,872	371,592	136,694	943,187	-	155,346	108,835	-	1,715,654	721,218
Residential college complex	7,000,167	804,213	312,302	1,633,668	3,023,820	551,914	354,966	-	6,680,883	319,284
Tiger Bridge program	-	-	-	6,313	-	-	-	-	6,313	(6,313)
West campus apartments	5,188,359	271,680	87,409	1,118,379	1,581,626	397,756	211,180	-	3,668,030	1,520,329
West Laville	2,461,412	301,430	118,356	655,488	1,063,569	147,558	106,820	-	2,393,221	68,191
Total residence halls	42,978,361	5,213,588	1,981,167	12,243,793	11,947,149	3,720,583	2,601,793	-	37,708,073	5,270,288
Other Residential Services:										
Apartments	185,367	35,189	6,783	254,504	-	159,735	189,444	-	645,655	(460,288)
Greek housing	729,487	-	-	206,203	293,890	166,693	92,547	-	759,333	(29,846)
LSU cable TV	1,778,844	-	-	1,779,668	-	-	-	-	1,779,668	(824)
Public Private Partnership	36,716,623	2,326,311	783,543	25,642,451	-	3,731,680	1,506,416	15,754	34,006,155	2,710,468
Total	83,541,506	12,403,096	4,913,525	33,784,663	12,241,039	8,232,001	4,401,301	76,083	76,051,708	7,489,798